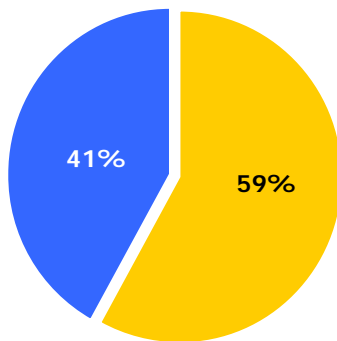




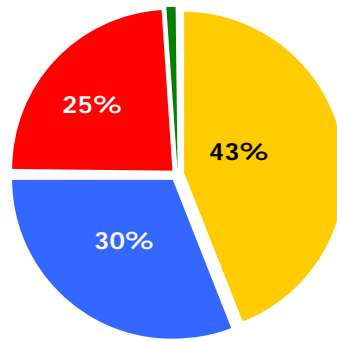
With annual revenues of approximately \$4.5 billion, Chiquita Brands International, Inc. (NYSE: CQB) is a leading international marketer and distributor of high-quality fresh and value-added food products – from energy-rich bananas and other fruits to nutritious blends of convenient green salads. The company’s products and services are designed to win the hearts and smiles of the world’s consumers by helping them enjoy healthy fresh foods. The company markets its products under the Chiquita® and Fresh Express® premium brands and other related trademarks. Chiquita employs approximately 25,000 people operating in more than 80 countries worldwide. For more information, please visit our web site at www.chiquita.com.

**2006
Sales by Geography**



■ Europe and Other International
■ North America

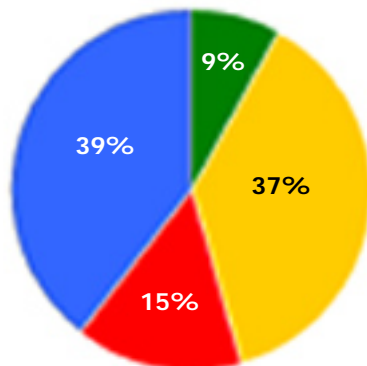
**2006
Sales by Segment**



■ Bananas
■ Other Produce
■ Salads & Healthy Snacks
■ Other

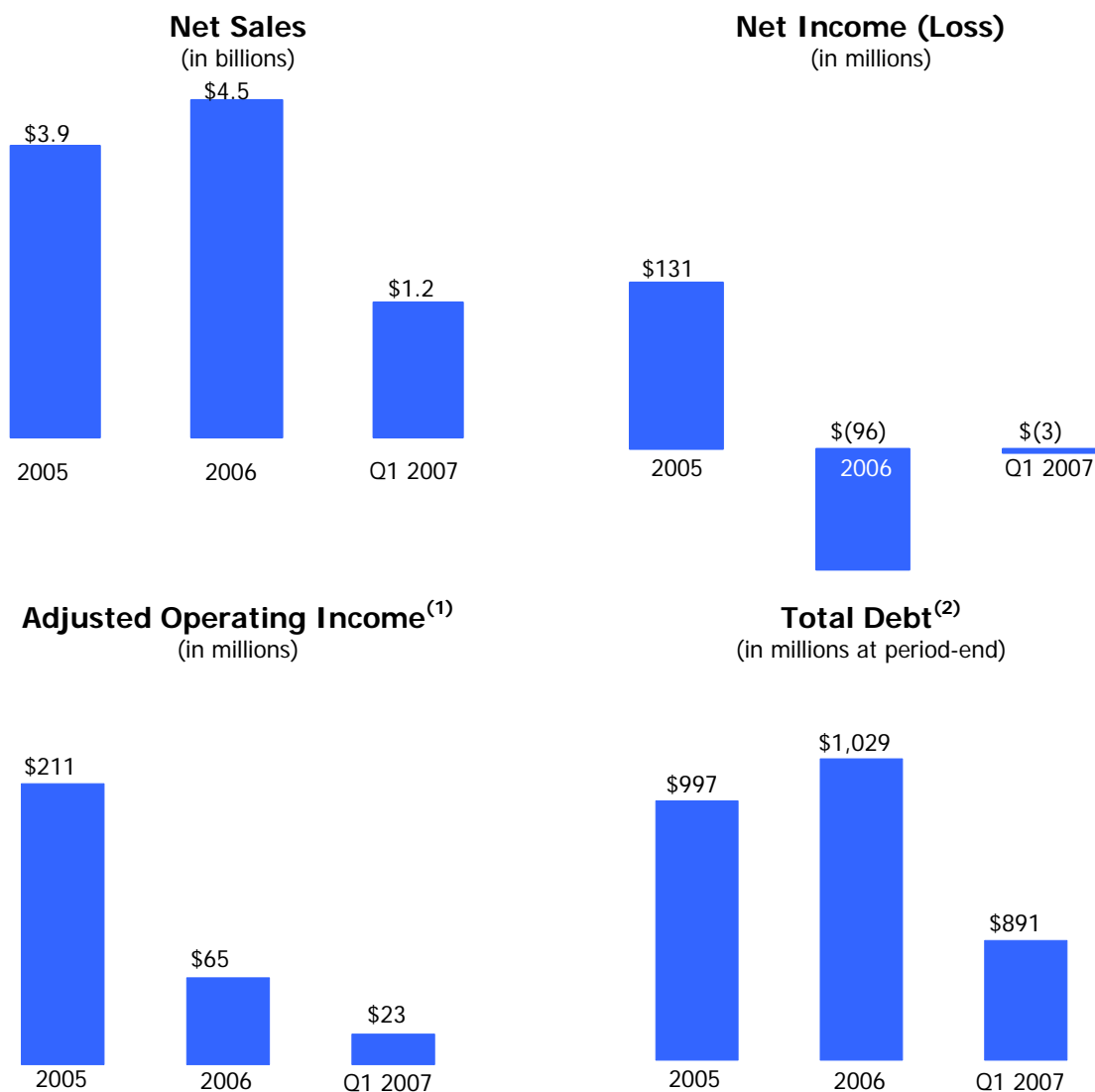
Chiquita has marketed bananas, its best-known product, for more than 100 years. The company sold approximately 144 million boxes (40 lb./18 kg.) of bananas in 2006, and has No. 1 banana market share in the European Union, and No. 2 market share in North America.

**2006
Banana Volume by Region**



■ European Core Markets
■ North America
■ Asia Pacific & Middle East
■ Trading Markets

FINANCIAL HIGHLIGHTS



(1) Operating income has been adjusted for:

- 2005: impact of Tropical Storm Gamma of \$17 million and shut-down of fresh-cut fruit facility of \$6 million
- 2006: goodwill impairment related to Atlanta AG of \$43 million, impact of Hurricane Stan and Tropical Storm Gamma of \$25 million and accrual for settlement of Department of Justice investigation of \$25 million
- Q1 2007: exit of certain unprofitable farm leases in Chile of \$5 million

(2) Total debt at end of Q1 2007 includes pro forma reduction of \$170 million generated from proceeds of the strategic shipping transaction

SHAREHOLDER INFORMATION

Chiquita is a public company with securities traded on the New York Stock Exchange.

- **CQB** Common Stock
- **CQB WS** Warrants
- **Transfer Agent**
Wells Fargo Shareowner Services
161 North Concord Exchange
South St. Paul, Minnesota 55075-1139 USA
+800-468-9716 or 651-450-4064

BOARD OF DIRECTORS

- **Fernando Aguirre**
Chairman, President and Chief Executive Officer
Chiquita Brands International
- **Morten Arntzen**
President and CEO
Overseas Shipholding Group, Inc.
- **Robert W. Fisher**
Private Investor
Former President, Dole Food Co.
- **Dr. Clare M. Hasler**
Executive Director, Robert Mondavi
Institute for Wine and Food Science
- **Durk I. Jager**
Private Investor and Consultant
Former Chairman, President & CEO
The Procter & Gamble Co.
- **Jaime Serra**
Senior Partner, Serra Associates
Mexico's Former Secretary of Finance and
Secretary of Trade and Industry
- **Steven P. Stanbrook**
President, Asia and Americas
S.C. Johnson & Son, Inc.



SENIOR MANAGEMENT

- **Fernando Aguirre***
Chairman, President and CEO
- **Michael J. Holcomb***
Vice President
Corporate Sales & Customer Development
- **Kevin Holland***
Senior Vice President, Human Resources
- **Robert F. Kisting***
President and COO
Chiquita Fresh Group
 - **Rick Continelli**
Senior Vice President, Chiquita Fresh Group
– North America
 - **Michel Loeb**
President, Chiquita Fresh Group – Europe
 - **Peter Jung**
President, Atlanta AG
 - **Peter F. Smit**
President, Chiquita Fresh Group - Asia-
Pacific & Middle East
- **James E. Thompson***
Senior Vice President, General Counsel and
Secretary
- **Manuel Rodriguez***
Senior Vice President
Government & International Affairs and
Corporate Responsibility Officer
- **Manjit Singh***
Vice President and Chief Information Officer
- **Tanios Viviani***
President, Fresh Express
- **Jeffrey M. Zalla***
Senior Vice President and Chief Financial
Officer
- **Waheed Zaman***
Senior Vice President
Supply Chain and Global Procurement

* Member of Management Committee

CORPORATE RESPONSIBILITY

Corporate Responsibility at Chiquita is an integral part of our global business strategy. It commits us to operate in a socially responsible way everywhere we do business, fairly balancing the needs and concerns of our various stakeholders – all those who impact, are impacted by or have a legitimate interest in the company's actions and performance. We believe that fairly balancing the expectations of our stakeholders is essential to building a stronger and more financially successful company.

A comprehensive assessment of our environmental, social and financial performance is available in our corporate responsibility reports. These reports signal a spirit of openness in our communication with stakeholders about issues of social and environmental concern. These reports can be found on our web site at www.chiquita.com/corpres/CRReports.asp.

OUR CORE VALUES

Our Core Values resulted from interviews and discussions with approximately 1,000 employees worldwide about their personal values and the values they believe Chiquita should stand for. It is clear that these same values we hold dear as employees are also critical to sustaining trusting and successful relationships with our consumers, shareholders, suppliers, host governments and communities.

Integrity



- ◆ We live by our Core Values.
- ◆ We communicate in an open, honest and straightforward manner.
- ◆ We conduct business ethically and lawfully.

Opportunity



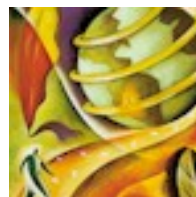
- ◆ We believe the continuous growth and development of our employees is key to our success.
- ◆ We encourage teamwork.
- ◆ We recognize employees for their contributions to the company's success.

Respect



- ◆ We treat people fairly and respectfully.
- ◆ We recognize the importance of family in the lives of our employees.
- ◆ We value and benefit from individual and cultural differences.
- ◆ We foster individual expression, open dialogue and a sense of belonging.

Responsibility



- ◆ We take pride in our work, in our products and in satisfying our customers.
- ◆ We act responsibly in the communities and environments in which we live and work.
- ◆ We are accountable for the careful use of all resources entrusted to us and for providing appropriate returns to our shareholders.

OUR STANDARDS

Our commitment to achieve high standards of environmental, social and ethical performance is rooted in our Core Values, which along with our Code of Conduct, guide our long-term strategies and everyday actions.

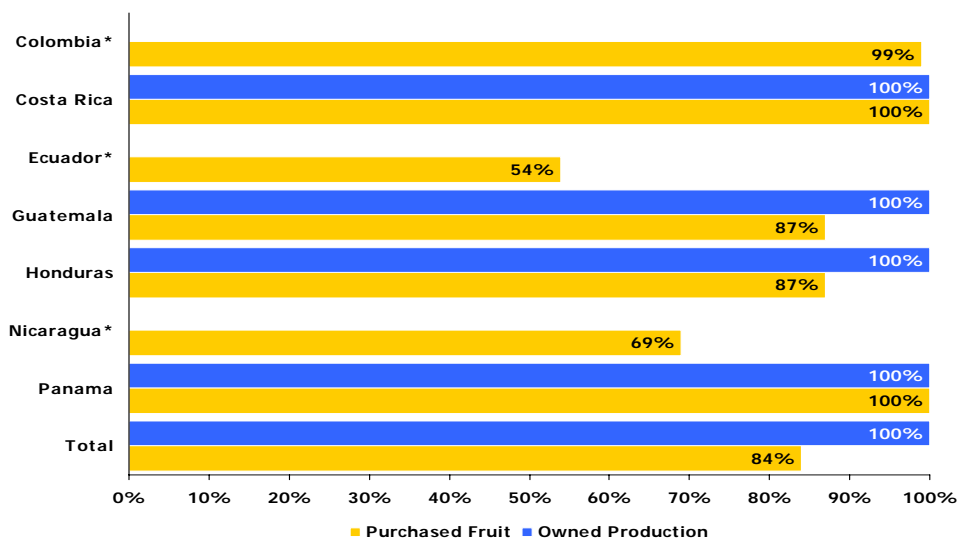
Environmental Responsibility: Rainforest Alliance Certification

We committed in the mid-1990s to achieve certification to the rigorous standards of the Rainforest Alliance on all our company-owned banana farms. The Rainforest Alliance is a leading international conservation organization whose mission is to protect ecosystems and the people and wildlife that live within them by implementing better production practices for biodiversity conservation and sustainability.



In 2006, for the seventh consecutive year, 100 percent of our owned banana farms in Latin America earned Rainforest Alliance certification on the basis of scheduled and surprise annual audits. In addition, we work with our independent growers to continually improve performance and achieve certification to the standards we adopt for our own farms. At Dec. 31, 2006, 84 percent of independent-grower banana farms supplying Chiquita in Latin America were Rainforest Alliance-certified, up from 33 percent in 2001.

Rainforest Alliance Certification Status Percentage of Total Farm Area Certified, December 2006



* Chiquita does not own farms in Colombia, Ecuador or Nicaragua.

Social Responsibility: Social Accountability 8000

We are committed to fair labor practices in all of our operations, and in 2000, we adopted SA8000 as the labor standard in our Code of Conduct. SA8000 – developed by Social Accountability International, a nonprofit organization devoted to promoting human rights by improving workplace conditions and communities – is a voluntary standard for workplaces based

on the core International Labor Organization (ILO) conventions, the Universal Declaration of Human Rights and the United Nations Declaration of the Rights of the Child.

Today, 100 percent of our owned banana farms in Latin America have earned certification to the SA8000 labor standard. These farms cover approximately 16,000 hectares (40,000 acres) in total area and provide employment to approximately 14,000 people. In each of these countries, Chiquita's farms were the first major agricultural operations to achieve SA8000 certification.

Food Safety: EurepGAP

At Chiquita, safety and security of our products throughout the supply chain is one of our primary goals. To stay abreast of responsible requirements and standards, we work with regulatory authorities, national governments, customers and consumers. In 2002, we undertook the risk-based food-safety standards for fruits and vegetables of the Euro-Retailer Produce Working Group, known as EurepGAP. We follow Version 2 of the EurepGAP Reference Standard Fruit and Vegetables, introduced in 2003, for our banana divisions. The development of the EurepGAP standard occurred to reassure consumers throughout the world, following food safety scares such as BSE (mad cow disease), pesticide concerns and the introduction of genetically modified foods.

At year-end 2005, 100 percent of Chiquita's total owned banana production had achieved this certification. Chiquita completed EurepGAP certification of all owned farms that supply European markets in 2003. Independent producer farms covering 63 percent of our purchased bananas had earned EurepGAP certification by year-end 2005.

GREAT WHITE FLEET



**GREAT WHITE
FLEET, LTD.**

As one of the largest carriers to Central America, Great White Fleet, offers strategically located ports, a reliable sailing schedule, state-of-the-art container ships, the ability to handle both dry and refrigerated containerized cargo, integrated trucking and ocean services and knowledgeable staff who create customized solutions for shipping needs. In May 2007, Chiquita announced a strategic shipping agreement with Eastwind Maritime and NYK LauritzenCool AB for the sale and lease-back of the 12 owned ships operated by the Great White Fleet for \$227 million. The parties also entered a long-term agreement in which the alliance will serve as Chiquita's preferred supplier in ocean shipping to and from Europe and North America. Additional information about Great White Fleet, including rate inquiries and sailing schedules, is available at www.greatwhitefleet.com.

FOR MORE INFORMATION

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